



## **Dividend Information**

When you review your annual premium statement you may notice an increase in the total amount due when compared to previous policy periods. An uncertain national economy resulting in unparalleled investment losses and a reduced Workforce Safety & Insurance (WSI) surplus resulted in a temporary halt of the practice of issuing premium dividend credits. The lack of this credit, which has ranged from 40%-62% during the previous four years, may increase the total cost you pay for workers' compensation. Overall, the premium rate charged to the individual classes on your policy have changed very little. Statewide average premium rate levels remained about the same as they were last year.

In addition to the lack of dividend credits, other rating components may impact your premium charges for this year. These include:

**Experience Rating** -Newly experience rated policies may generate changes in overall premium charges from a year ago. Experience rates provide a credit or surcharge dependent upon an account's individual loss experience.

**Under/Overstated Estimates** - Annually, your actual premium is reconciled with the previous years estimate to determine any overages/shortages. These adjustments are then credited/debited to your account, impacting the total amount paid on your account. Annual payroll estimates should be reviewed to determine their appropriateness. If adjustments are required, feel free to contact WSI to assist you in generating an adjustment.

**Safety Program Discounts** - Ultimately, maintaining a safe work environment results in lower premium charges. Successful participation provides premium discounts up to 25%. If you are not currently participating in one of WSI's Safety Programs, please contact your local Safety Consultant to arrange a consultation.

